

Business Plan

Omega Sports Solutions N. V.

Prepared for the Curacao Gaming Commission

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Strictly Private and Confidential

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1 Executive Summary

(a) Introduction

Omega Sports Solutions N. V. (“Omega Sports”), company number 158299, is a privately owned limited company incorporated on 16th August 2021 in Curacao and is making an application to the Curacao Gaming control board for an online gaming licence.

The directors of Omega Sports are Jian Yong Lee and Tinogona Advisor Services B.V. Its registered address is GR. Sta. Martha 99, CURACAO. The Company was incorporated on 16th August 2021 and the issued share capital is 100 shares divided into 100 ordinary shares of USD0.10 each. Omega Sports is wholly owned by Jian Yong Lee.

Omega Sports management team is comprised of highly skilled personnel, who pride themselves in ensuring that the company acts responsibly and adheres to all regulatory requirements, whilst still offering services to the highest standards. The company will cultivate a working environment that provides sustainable approach to earning a living, and living in our world, for partners, customers, employees and other stakeholders.

(b) Background

Omega Sports is making this application for a online gaming licence so as to allow it to provide B2B services to its corporate customers.

Omega Sports contracts with external third party software providers to aggregate the software and to provide this to the B2B partners.

This application also includes relevant information relating to the development of its business with B2B partners and the principals and standards in place with regard to B2B partners and the standards expected by Omega Sports.

2 Business Strategy and Model

2.1 Investor

Jian Yong Lee is the sole shareholder of Omega Sports and the purchased the company in October 2024

2.2 Concept

Omega Sports will contract with external third party software providers to aggregate software and then provide this to a corporate client who will then allow their players to access under the terms and conditions of the site.

2.3 Clientele

Omega Sports's mission is to sign up with B2B agents and to work with them to create a strong and unique brand within the online gambling market and to build over time through, these agents, a player database comprising individuals who enjoy playing online games with a difference.

2.4 Marketing

Marketing will be the responsibility of Omega Sports who will ensure it contracts with operators who market responsibly and within the confines of the relevant laws.

3 Online Gambling Market

The Company is pursuing this opportunity for a Curacao Online Gaming licence as part of its ongoing growth strategy and sees Curacao as the ideal jurisdiction to base itself and develop its business. The Company already operates with an understanding of Gambling Law and Regulation and is familiar with the regulatory requirements placed on gambling operators. Along with this business plan and financial forecast, the Company will operate with a full range of operational policies and procedures which have been developed through working with their partners and utilising their own experience.

The global online gambling market is anticipated to be valued at more than USD\$92billion in 2023. The current size of the market is almost USD\$59billion, meaning the size is forecast to double in the upcoming years (www.statista.com) The "Statista" report confirms the projected growth of online gambling through playing casino games, poker and/or sports betting via the

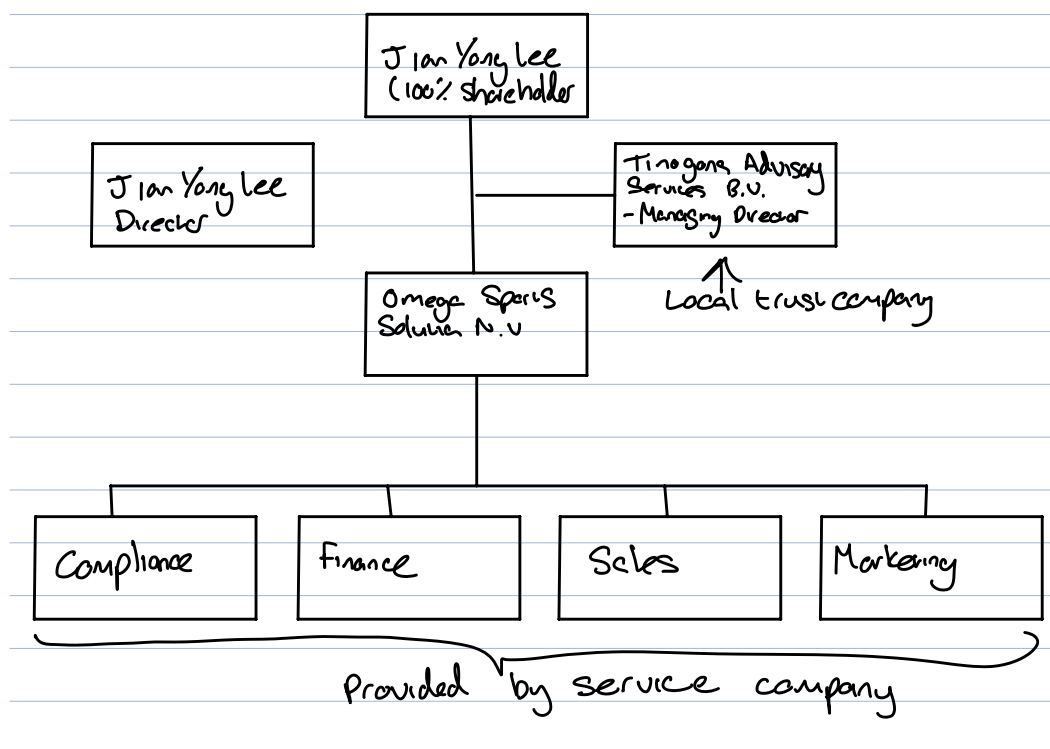
internet. It reports that the growth of online gambling will continue due to the advancement of technology available and “higher trust of gamblers paying online and the increase in digitisation of the world”.

According to a recent report published by CalvinAyre.com “the fastest growing market in the world is the Asian Pacific region. In general, the Asian pacific market has a tendency to increase gambling revenues as well as the spread of legalisation”. The report continues by confirming that the gambling industry continues to grow and develop in Asia Pacific which is described as the “most favourable region for the popularisation and devolvment of the gambling sector in the world”.

4 Company Framework

4.1 Ownership Structure

Please see the below organisational diagram which shows the ownership structure of the Company



4.1.1 Beneficial Owner – Jian Yong Lee

4.2 Key Officials

Personal history forms have been submitted for the following individuals:

Jian Yong Lee - Ultimate Beneficial Owner/ Director

– Director/ compliance officer

Sjeriska Polinet – Director/ Managing Director

- Tinogona Advisory Services B.V local director

5 Product Offering

5.1 Software platform

The company offers gaming, sportsbetting, esportsbetting, casino, slots, virtual sports and other interactive games.

The providers of these products are Inplay Matrix, Flytech Sportsbook, Oneworks, PG Soft, Evoltion, Asia Gaming and Spribe and these products have all been tested and can provide testing certificates if required.

6 Project Funding and Forecast

The company projects it will make total revenue of EUR38m in year 1, 38.6m in year 2, and 39.2m in year 3 resulting in net profits of EUR2.2m in year 1, EUR2.3m in year 3 and 2.3m in year 3.

BRAND - Fun88			
	Y1	Y2	Y3
Turnover	1,269,131,151	1,288,168,119	1,308,778,808
Gross Gaming Revenue "GGR" (Win/Loss)	38,073,935	38,645,044	39,263,364
Bonuses	9,518,484	9,661,261	9,815,841
Royalty	5,711,090	5,796,757	5,889,505
Direct Gaming Costs	15,229,574	15,458,017	15,705,346
Net Gaming Revenue "NGR"	22,844,361	23,187,026	23,558,019
Variable Costs			
Payment-related Processing Fees - Online	1,903,697	1,932,252	1,963,168
Affiliates Cost	7,614,787	7,729,009	7,852,673
Total Variable Costs	9,518,484	9,661,261	9,815,841
Fixed Costs			
Licence Fees	20,000	20,000	20,000
Curacao Company fees	12,000	12,000	12,000
Total Fixed Costs	32,000	32,000	32,000
Cost of Sale	9,550,484	9,693,261	9,847,841
Gross Profit/(Loss)	13,293,877	13,493,765	13,710,177
Operating Expenses			
Marketing expenses	951,848	966,126	981,584
Professional fees	2,379,621	2,415,315	2,453,960
Brand Licence fee	4,759,242	4,830,630	4,907,921
Internet, telecommunication & IT expenses	2,855,545	2,898,378	2,944,752
Total Operating Expenses	10,946,256	11,110,450	11,288,217
Net Operating Profit/(Loss) before Exchange	2,347,621	2,383,315	2,421,960
Exchange Gain/(Loss)	95,185	96,613	98,158
Net Foreign Exchange Gain/(Loss)	95,185	96,613	98,158
Net Operating Profit/(Loss) after Exchange G	2,252,436	2,286,703	2,323,802

7 Corporate Governance

7.1 Regulatory Compliance

The directors will ensure that the company complies with the current and future regulations issued by the Curacao gaming control board.

The directors both have numerous years of experience within the corporate and gaming industries and have, together with the senior management of the company, produced policies and procedures to ensure ongoing compliance.

8 Policies and Procedures

The following policies and procedures that have been put in place:

Omega Sports online gaming licence application policies

Anti-money laundering policy including

- Sanctions policy
- Registering customers and master agents
- Enhanced due diligence
- Deposits and payment of winnings
- Retention of records
- Suspicious transaction reporting
- Risk assessments

9 Banking

Banking facilities will be provided by licensed money changers, One.io and Capital International Bank.

10 Summary

Omega Sports has considered all the Gaming Control Board's Guidance with regard to the Online Gaming Licence applications.

The Applicant has dealt with the following matters;

- Policy Information
- Financial Information including source of funds
- Group Structure
- Personal Declaration Form Applications